



MEMORANDUM

TO: Mayor and City Councilors

FROM: Rich Olson, City Manager
Sarah E. Blanchard, Director of Finance

DATE: July 8, 2015

REF: Consideration – Adoption of Budget Amendment Required for Accounting Purposes

BACKGROUND:

Consideration regarding the adoption of a Budget Amendment for the following is requested:

- 1) To record DENR Grant in the amount of \$30,000 and the City's \$6,000 match for 500 recycling carts.

FINANCIAL:

The Finance Committee discussed this matter during their meeting of July 8, 2015. Upon motion by Councilman Donnelly, seconded by Mayor Peel, the committee unanimously recommended approval by the City Council.

STAFF RECOMMENDATION:

By motion, adopt the attached budget amendment as presented.

RCO/vdw

BUDGET AMENDMENT

BE IT ORDAINED by the City Council of the City of Elizabeth City that the following amendment be made to the annual budget ordinance for fiscal year ending June 30, 2016:

SECTION I. That the Stormwater Retained Earnings Appropriated (343990.0000) be increased by \$6,000 and NCDENR (Department of Environment and Natural Resources) Grant Revenue (343490.2000) be increased by \$30,000 and Cart Grant Expenses (405800.4851) be increased by \$36,000.

(To record DENR Grant in the amount of \$30,000 and the City's \$6,000 match for 500 recycling carts.)

ADOPTED, this 13th day of July 2015.

Joseph W. Peel
Mayor

Vivian D. White, CMC/NCCMC
City Clerk