



MEMORANDUM

To: Members of the City Council

From: Mayor Joseph W. Peel

Date: February 19, 2015

Re: Announcement – Call for Special Meeting on March 3, 2015 to Hold a Closed Session as per NCGS 143-318.11(a)(3) – (To consult with an attorney employed by the public body in order to preserve the attorney-client privilege)

Please be advised that I have called for a Special City Council Meeting to be held on Tuesday, March 3, 2015. This meeting is being held in order to hold a Closed Session as allowed by NCGS 143-318.11(a)(3) to discuss with the City's outside legal counsel, Mr. James Cauley, the four different agreements, which the City Council or City Manager Olson (as a NCEMPA Commissioner) will need to approve in conjunction with the proposed sale of the City's electrical generating assets to Duke Energy Progress.

This meeting will be held at Montero's' Restaurant and will begin at 5:30 p.m.

JWP/vdw