



MEMORANDUM

To: Mayor and City Councilors

From: Rich Olson, City Manager

Date: June 5, 2013

Re: Consideration – Adoption of Resolution Committing 5% Matching Funds for Waters Edge Grill Rural Center Grant

BACKGROUND:

During the City Council meeting held on January 14, 2013, the Council authorized submission of a Rural Center Building Reuse and Restoration Grant application on behalf of Waters Edge Grill. A requirement of the grant is a 5% local match by the City. The Council was informed of this requirement and authorized submission of the grant application, which was originally in the amount of \$70,000.

ANALYSIS:

The Finance Committee discussed this matter during their meeting held on May 23, 2013 and recommended approval of a resolution. The City Council adopted the resolution presented by staff during the May 28, 2013 meeting. That resolution, which was forwarded to the Rural Center, mentioned specifically that the City's Community Development Department's administration of the grant was a value equal to the 5% match. The Rural Center has requested adoption of a resolution that commits to a 5% local cash match, as in-kind services cannot be counted toward the match requirement for this particular grant category. Staff has redrafted a resolution (attached) as requested by the Rural Center. The City has already met the local cash match requirement, as we contracted with Hyman Robey to perform the required Environmental Assessment of the property. The amount of that work totaled \$3,253.45 and has already been paid.

In addition, the resolution is requesting authorization for Mayor Joseph W. Peel to execute the grant documents. The documents will be forwarded to the City as soon as the resolution is received by the Rural Center.

STAFF RECOMMENDATION:

By motion, adopt the attached Resolution and direct staff to forward it to the Rural Center as requested.

RCO/vdw

RESOLUTION

Commitment For a 5% Local Match
And Authorization to Execute Grant Documents
Building Reuse & Restoration Fund Vacant Program
For the Water's Edge Grill Project

WHEREAS, on January 14, 2013, the City Council authorized submission of a Rural Center Building Reuse and Restoration Grant application on behalf of Water's Edge Grill; and

WHEREAS, the Rural Center has awarded a grant for this project in the amount of \$30,000; and

WHEREAS, a requirement of the grant award is the commitment of a 5% local match by the City of Elizabeth City.

NOW THEREFORE, be it resolved by the City Council of the City of Elizabeth City that the City of Elizabeth City hereby commits to the 5% Local Cash Match Commitment and authorizes execution of the grant documents by Mayor Joseph W. Peel, Jr. for the Building Reuse & Restoration Fund Vacant Program Grant for the Water's Edge Grill Project.

ADOPTED, this the 10th day of June 2013.

Joseph W. Peel
Mayor

Dianne S. Pierce-Tamplen, MMC
City Clerk



Valeria L. Lee
Chair

Billy Ray Hall
President

RECEIVED MAY 2 - 2013

April 26, 2013

The Honorable Joseph W. Peel
City of Elizabeth City
PO Box 347
306 E. Colonial Avenue
Elizabeth City, NC 27907-0347

Re: FY12/13 Building Reuse & Restoration Fund, Vacant Program
Contract Ref #: 2013-150-60501-107

Dear Mayor Peel:

On behalf of our Board of Directors, I am pleased to announce that the Rural Economic Development Center, Inc. has selected the City of Elizabeth City for funding under the Building Reuse Grants Fund. Funds have been awarded to you in the amount of \$30,000.00 for the project entitled, "Water's Edge Grill" in order to create 6 jobs.

Recommendation: Reduce funding to \$30,000. Also reduce job commitment to six, which is a number of employees that does not include servers and is commiserate to the program's position regarding restaurant funding. Reimbursement will not be provided for soft costs, equipment, furnishings, exterior land improvements and parking/paving.

Fund project contingent upon the receipt of:

- 1. A signed copy of the local government resolution showing the commitment for the 5% local match.*

Please submit the requested item by May 31, 2013.

Congratulations on this award. We extend our best wishes to you for continued success and look forward to working with you on this important project.

If you have any questions, please feel free to contact me at (919) 250-4314.

Sincerely,

A handwritten signature in black ink that reads "Billy Ray Hall".

Billy Ray Hall

cc: Melody Adams, Building Reuse Program Director

North Carolina

Rural Economic

Development Center, Inc.

4021 Cary Drive

Raleigh, NC 27610

Phone: (919) 250-4314

FAX: (919) 250-4325