



MEMORANDUM

To: Mayor and City Councilors

From: Rich Olson, City Manager

Date: May 20, 2013

Re: Consideration – Hold a Public Hearing Re: Closeout of CDBG Grant for Aviation Park (07-E-1749)

BACKGROUND:

In November 2007, the City of Elizabeth City obtained funding from the Department of Commerce, via a Community Development Block Grant, in the amount of \$1,000,000 for the construction of the Aviation Park. Due to CDBG regulations, a grant close out hearing must be completed, and advertisement for a public hearing must be done, in both English and Spanish.

ANALYSIS:

One of the funding components for the estimated \$11,095,827 Aviation Park project is funding from the North Carolina Department of Commerce Community Development Block Grant program in the amount of \$1,000,000. City Council adopted a resolution in favor of obtaining the grant in November 2007, and in August of 2008 the actual bid opening was held. \$752,325 was spent for street construction and improvements and \$242,675 was allotted and spent towards storm water drainage improvements. The remainder was allocated for planning purposes and administration costs.

The City Council called for the required closeout public hearing during the May 13, 2013 meeting.

STAFF RECOMMENDATION:

At the conclusion of the public hearing:

By motion, authorize City staff to submit the closeout documents for CDBG Grant 07-E-1749 to the North Carolina Department of Commerce Department of Community Investment and Assistance.

RCO/vdw