



# MEMORANDUM

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**To:** Mayor and City Councilors

**From:** Rich Olson, City Manager

**Date:** May 23, 2013

**Re:** Consideration – Adoption of Resolution Committing 5% Matching Funds for Waters Edge Grill Rural Center Grant

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***BACKGROUND:***

During the City Council meeting held on January 14, 2013, the Council authorized submission of a Rural Center Building Reuse and Restoration Grant application on behalf of Waters Edge Grill. A requirement of the grant is a 5% local match by the City. The Council was informed of this requirement and authorized submission of the grant application, which was originally in the amount of \$70,000.

***ANALYSIS:***

The Rural Center has informed the City that a Building Reuse and Restoration Fund Vacant Program Grant has been awarded in the amount of \$30,000 for Waters Edge Grill. (See attached letter dated April 26, 2013.) As a condition of the release of funds, the Rural Center has requested a signed copy of the local government resolution showing the commitment for the 5% local match, (or \$1,500). The City's Community Development Department will administer the grant, which we have valued as the matching funds requirement. A resolution is attached for your consideration.

The Finance Committee discussed this matter during their meeting held on May 23, 2013 and recommends approval.

***STAFF RECOMMENDATION:***

By motion, adopt the attached Resolution and direct staff to forward it to the Rural Center as requested.

RCO/vdw

**RESOLUTION**

Commitment For a 5% Local Match  
Building Reuse & Restoration Fund Vacant Program  
For the Water's Edge Grill Project

**WHEREAS**, on January 14, 2013, the City Council authorized submission of a Rural Center Building Reuse and Restoration Grant application on behalf of Water's Edge Grill; and

**WHEREAS**, the Rural Center has awarded a grant for this project in the amount of \$30,000; and

**WHEREAS**, a requirement of the grant award is the commitment of a 5% local match by the City of Elizabeth City.

**NOW THEREFORE**, be it resolved by the City Council of the City of Elizabeth City that the City of Elizabeth City hereby commits to administration of this grant by the Planning and Community Development Department, a value equal to or exceeding the required 5% Local Match Commitment.

**ADOPTED**, this the 28<sup>th</sup> day of May 2013.

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Joseph W. Peel  
Mayor

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Dianne S. Pierce-Tamplen, MMC  
City Clerk



RECEIVED MAY 2 - 2013

April 26, 2013

Valeria L. Lee  
Chair

Billy Ray Hall  
President

The Honorable Joseph W. Peel  
City of Elizabeth City  
PO Box 347  
306 E. Colonial Avenue  
Elizabeth City, NC 27907-0347

Re: FY12/13 Building Reuse & Restoration Fund, Vacant Program  
Contract Ref #: 2013-150-60501-107

Dear Mayor Peel:

On behalf of our Board of Directors, I am pleased to announce that the Rural Economic Development Center, Inc. has selected the City of Elizabeth City for funding under the Building Reuse Grants Fund. Funds have been awarded to you in the amount of \$30,000.00 for the project entitled, "Water's Edge Grill" in order to create 6 jobs.

*Recommendation: Reduce funding to \$30,000. Also reduce job commitment to six, which is a number of employees that does not include servers and is commiserate to the program's position regarding restaurant funding. Reimbursement will not be provided for soft costs, equipment, furnishings, exterior land improvements and parking/paving.*

*Fund project contingent upon the receipt of:*

- 1. A signed copy of the local government resolution showing the commitment for the 5% local match.*

**Please submit the requested item by May 31, 2013.**

Congratulations on this award. We extend our best wishes to you for continued success and look forward to working with you on this important project.

North Carolina

Rural Economic

Development Center, Inc.

4021 Carya Drive

Raleigh, NC 27610

Phone: (919) 250-4314

FAX: (919) 250-4325

If you have any questions, please feel free to contact me at (919) 250-4314.

Sincerely,

A handwritten signature in black ink that reads "Billy Ray Hall".

Billy Ray Hall

cc: Melody Adams, Building Reuse Program Director