



MEMORANDUM

TO: Mayor and City Councilors

FROM: Rich Olson, City Manager
Sarah E. Blanchard, Director of Finance

DATE: June 18, 2015

REF: Consideration – Budget Amendments for End of Fiscal Year 2014-2015

BACKGROUND:

Consideration of approval of Year-End Budget Amendments for the following are requested:

- 1) To record overages in General Fund.
- 2) To record increased electric revenue and purchased power costs -- approximate 5 percent increase due to extreme temperatures.
- 3) To record overage in electric consumption at Wastewater Treatment Plant.
- 4) To record overage in Roanoke Phase III Engineering.

FINANCIAL:

The Finance Committee is scheduled to discuss this matter during their meeting on June 22, 2015 at 6 p.m.

STAFF RECOMMENDATION:

By motion, approve the attached budget amendments as presented.

BUDGET AMENDMENTS

BE IT ORDAINED by the City Council of the City of Elizabeth City that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2015:

SECTION I.

(103990.0000) General Fund Balance Appropriated	\$ 219,388	
(104100.4501) Legislative Televised Council Meetings		\$ 3,350
(104600.4501) Tax Contracted Services – Motor Vehicle		20,000
(104700.0401) Legal Expenses		10,000
(105100.4501) Police Contracted Services/911		25,000
(105100.5430) Police Workers Compensation and Unemployment Claims Paid		55,000
(105100.8110) Debt Service – Police Vehicles		14,538
(105300.0200) Fire Salaries		50,000
(105300.4501) Fire Contracted Services/911		25,000
(105500.0200) GIS Salaries		2,000
(106300.0200) Senior Center Salaries		12,000
(106610.4585) Elizabeth City Downtown, Inc. – Municipal Service Tax District		2,500

(To record overages in General Fund.)

SECTION II.

(303710.0000) Electric Energy Sales	\$ 2,000,000	
(306600.4800) Purchase for Resale		\$ 2,000,000

(To record increased electric revenue and purchased power costs -- approximate 5% increase due to extreme temperatures.)

SECTION III.

That the Water & Sewer Retained Earnings Appropriated (313990.0000) and Wastewater Utilities (318200.1300) be increased by \$85,000.

(To record overage in electric consumption at Wastewater Treatment Plant.)

SECTION IV.

That the Transfer from Stormwater Fund (673970.0001) and Roanoke Phase III Engineering (676614.0400) be increased by \$5,560.

That the Stormwater Retained Earnings Appropriated (343990.0000) and Transfer to Roanoke Phase III Fund (348500.9100) be increased by \$5,560.

(To record overage in Roanoke Phase III Engineering.)

Joseph W. Peel, Mayor

Vivian D. White, CMC/NCCMC, City Clerk