



MEMORANDUM

TO: Mayor and City Councilors

FROM: Rich Olson, City Manager
Sarah E. Blanchard, Director of Finance

DATE: January 8, 2015

REF: Consideration – Adoption of Budget Amendments

BACKGROUND:

Consideration regarding adoption of Budget Amendments for the following is requested for accounting purposes:

- 1) To record grant to purchase 33 Glock handguns and City's 25 percent match.
- 2) To record Senior Center grant for signage at Senior Center and City's 25 percent match.
- 3) To record electric improvements for Tanglewood Project.

FINANCIAL:

This matter was discussed by the Finance Committee during their meeting of January 7, 2015 and the Finance Committee recommends approval.

STAFF RECOMMENDATION:

By motion, adopt the attached budget amendments as presented.

Finance Director's Office
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BUDGET AMENDMENTS

BE IT ORDAINED by the City Council of the City of Elizabeth City that the following amendments be made to the annual budget ordinance for fiscal year ending June 30, 2015:

SECTION I. That the General Fund Balance Appropriated (103990.0000) be increased by \$3,713, the NC Governor's Crime Commission Grant (103490.5111) be increased by \$11,137.50, and the Police Departmental Expenses (105100.3300) be increased by \$14,850.50.

(To record grant to purchase 33 Glock handguns and City's 25 percent match.)

SECTION II. That the General Fund Retained Earnings Appropriated (103990.0000) be increased by \$1,298, the Senior Center Grant (103490.6301) be increased by \$3,893, and the Senior Center Grant Expenditures (106300.7401) be increased by \$5,191.

(To record Senior Center Grant for signage at Senior Center and City's 25 percent match.)

SECTION III. That the Electric Retained Earnings Appropriated (303990.0000) and Tanglewood Capital Improvements (308300.7314) be increased by \$295,643.

(To record electric improvements for Tanglewood Project.)

ADOPTED, this 12th day of January 2015.

Joseph W. Peel, Mayor

Vivian D. White, CMC/NCCMC, City Clerk