



MEMORANDUM

TO: Mayor and City Councilors

FROM: Rich Olson, City Manager
Sarah E. Blanchard, Director of Finance

DATE: January 9, 2013

REF: Consideration – Budget Amendments

BACKGROUND:

The following Budget Amendments are needed for accounting purposes:

- 1) To record CAMA Waterfront Grant.
- 2) To record purchase of surveillance equipment from forfeiture funds.
- 3) City of Charlotte's reimbursement for officers who worked at the Democratic National Convention.
- 4) To move stormwater funds from contingency to specific projects.
- 5) To transfer non-grant eligible expenses from Water & Sewer Fund to South Road Street Project.

The Finance Committee discussed this matter during their meeting held on January 9, 2013 and recommends approval by the City Council.

STAFF RECOMMENDATION:

By motion, adopt the attached budget amendments as presented.

BUDGET AMENDMENTS

BE IT ORDAINED by the City Council of the City of Elizabeth City that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2013:

SECTION I. That the CAMA Waterfront Grant (103490.6252) be increased by \$102,000, Tourism Development Authority Revenue – Sawyer Property (103190.0011) be increased by \$38,000, and Sawyer Property Acquisition (106600.7312) be increased by \$120,000.

(To record CAMA Waterfront Grant.)

SECTION II. That the Department of Justice Forfeiture Funds (103220.0030) and Police Capital Outlay (105100.7400) be increased by \$19,939.

(To record purchase of surveillance equipment from forfeiture funds.)

SECTION III. That the Police Reimbursement (103220.0023) and Police Salaries and Wages (105100.0200) be increased by \$16,236.

(City of Charlotte's reimbursement for officers who worked at the Democratic National Convention.)

SECTION IV. That the Stormwater Fund Contingency (348500.6000) be decreased by \$152,750 and the Stormwater Fund Tiber Creek Study (348500.7305) be increased by \$65,000, the Inventory and Condition Assessment (348500.7306) be increased by \$75,000, and the Knobbs Creek Study (348500.7307) be increased by \$12,750.

(To move stormwater funds from contingency to specific projects.)

SECTION V. That the Water & Sewer Transfer to South Road Street Project Fund (318200.9100) be increased by \$7,500 and the Wastewater Professional Services (318200.0400) be decreased by \$7,500

That the Transfer from Water & Sewer Funds (623970.1000) and the South Road Street Project Engineering – Non-Grant (629012.0401) be increased by \$7,500.

(To transfer non-grant eligible expenses from Water & Sewer Fund to South Road Street Project.)

Joseph W. Peel, Mayor

Dianne S. Pierce-Tamplen, MMC, City Clerk