

To: Mayor and City Councilors

From: Rich Olson, City Manager

Date: January 9, 2013

Re: Consideration – 405 Broad Street Parcel

BACKGROUND:

The City of Elizabeth City owns a piece of property located at 405 Broad Street. The City acquired this property as part of the Settlement Agreement in the Lawyer v. City of Elizabeth City lawsuit.

As background for newer members of the City Council, the City's Inspections Department condemned 405 Broad Street because it was a dilapidated structure. Notice was given to the owner of record, Ms. Buena Balance, that the property was being condemned. Ms. Balance met with the Inspections Department and informed them that she was not the owner of the property. The Inspections Department once again checked the records in the Register of Deeds Office and confirmed that she was the owner of record.

David and Sheila Lawyer purchased the property at a Sheriff's Sale on October 23, 2003. The Lawyers did not record the deed until November 2, 2005, which was nine months after the City took the house down. On August 7, 2010, the City Council authorized the settlement of the lawsuit with the Lawyers for \$30,000. The City used \$20,000 from our reserve account and the North Carolina League of Municipalities provided another \$10,000. Included in the Settlement Agreement was a provision for the Lawyers to deed the property to the City, which they did in October 2010.

ANALYSIS:

The dimensions of the lot at 405 Broad Street are $29^{\prime} \times 132^{\prime}$. Although it is a lot of record, it would be impossible to build a home on the property under existing UDO rules. An adjacent property owner has inquired about purchasing the lot to

enlarge his lot. City staff is requesting that the City Council declare the lot surplus, which will allow staff to begin the upset bid process called for in North Carolina General Statutes § 45-21.27. The tax value of the property is \$7,500 (attached). Due to existing market conditions, the value is estimated to be about one-half the tax value.

The Finance Committee discussed this matter during their meeting on January 9, 2013 and recommends approval.

STAFF RECOMMENDATION:

By motion, adopt the attached resolution declaring the property the City owns at 405 Broad Street surplus property and accept offers to purchase it pursuant to NCGS §45-21.27.

RCO/vdw

Resolution Declaring Real Property Surplus and Authorizing Sale

WHEREAS, the City of Elizabeth City is the owner of real property identified on the Pasquotank County Registry as PIN 891420918644 and having a physical address of 405 Broad Street; and

WHEREAS, the City of Elizabeth City has no current or future need of said property for public use; and

WHEREAS, the City Council is desirous of selling said parcel.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elizabeth City that the parcel of property located at 405 Broad Street is hereby declared surplus property of the City of Elizabeth City; and

FURTHER, the sale of said property is authorized and shall be conducted pursuant to the upset bid process required by North Carolina General Statutes §45-21.27

ADOPTED, this the 14th day of January 2012.

Joseph W. Peel Mayor

Dianne S. Pierce-Tamplen, MMC City Clerk

PASQUOTANK COUNTY RESIDENTIAL PROPERTY INFORMATION

Tax Info Maps Sales Election Info Other

Location: 00405 BROAD ST Acct: 0022873 PIN: 891420918644 MAP: 10-D-3 Deed: 1095/334 Deed Date: 20101011

0009406

Owner Value Assessment CITY OF ELIZABETH CITY Land: \$7,500.00 Blda \$0.00 P O BOX 220 Total \$7,500.00 ELIZABETH CITY, NC 27907 Last Update 20101201

Total Acres: 8.6e-002

Send a better/correct picture

DATE **SALES TYPE** SALE PRICE SOURCE **ASSESSMENT DEED BOOK/PAGE** No sales data.

20051102

LAND+BLDG 0 0 884/297

LAND TYPE SIZE **MKT Value** PRIMARY 3750 SQ FT \$7,500.00

DWELLING DATA (SEE DISCLAIMER) COST DATA

STYLE BASE PRICE \$ 0.00 STORY HEIGHT | 0 PLUMBING ADJ \$ 0.00 **ATTIC** HEATING/AC ADJ \$ 0.00 **BEDROOMS** | 0 **EXTERIOR TRIM** \$ 0.00 TOTAL ROOMS 10 FINISHED BASEMENT ADJ **FULL BATHS** 0 **FIREPLACES** \$ 0.00 HALF BATHS 10 **ADDITIONS** \$ 0.00 YEAR BUILT 10 SUBTOTAL \$ 0.00 YEAR REMODELED 10 **GRADE FACTOR** 0 **GROUND FLOOR AREA** 10 REPLACEMENT COST \$ 0 00 TOTAL LIVING AREA 10 PERCENT GOOD 0% CONDITION **RCNLD** \$ 0.00

DISCLAIMER: DWELLING DATA BASED ON OBSERVATION AND MAY NOT REFLECT ACTUAL VALUES. DWELLING DATA DOES NOT AFFECT THE VALUATION OF PROPERTY

OUTBUILDING DATA

Mode Туре Qty Year Size Grade Cond MKT Adj RCN %GD Value Code 0 0 0X0 0000 0 0 0 \$ 0

Descriptor/Area

