

**City Council Special Meeting
March 3, 2015**

The City Council of the City of Elizabeth City met for a Special Meeting on Tuesday, March 3, 2015 at Montero's Restaurant, 414 N. McArthur Street, Elizabeth City, NC.

This meeting was held in order to hold a Closed Session as allowed by NCGS 143-318.11(a)(3) to discuss with the City's outside legal counsel the four different agreements, which the City Council or City Manager Olson (as NCEMPA Commissioner) will need to approve in conjunction with the proposed sale of the City's electrical generating assets to Duke Energy Progress.

MEMBERS PRESENT: Mayor Joe Peel
Councilwoman Jean Baker
Councilman Ray Donnelly (*arrived at 5:35 p.m.*)
Mayor Pro Tem Anita Hummer
Councilman Tony Stimatz
Councilman Kem Spence

MEMBERS ABSENT: Councilman Michael Brooks
Councilman Darius Horton
Councilman Montravias King

OTHERS PRESENT: City Manager Rich Olson
City Attorney Bill Morgan
Finance Director Sarah Blanchard
Assistant to the City Manager Angela Cole
Electric Superintendent Karl Clow
Load Control Specialist Ricky Albertson
City Clerk Vivian White
Mr. James Cauley, Attorney with Cauley Pridgen, PA
Mr. Gabriel DuSablou, Attorney with Cauley Pridgen, PA

The City Council Special Meeting was called to order by Mayor Joe Peel at 5:30 p.m. Mayor Peel welcomed everyone to the meeting and gave the invocation, after which he led in the Pledge of Allegiance.

1. Agenda Approval:

Mayor Peel called for approval of the agenda.

Motion was made by Councilman Tony Stimatz, seconded by Mayor Pro Tem Anita Hummer, to approve the agenda as presented. Those voting in favor were: Baker, Hummer, Stimatz, and Spence. Against: None. The motion carried unanimously. *(Councilman Donnelly had not yet arrived.)*

2. Closed Session - As allowed by NCGS 143-318.11(a)(3) to discuss with the City's outside legal counsel the four different agreements related to the proposed sale of the City's electrical generating assets to Duke Energy Progress.

Motion was made by Councilman Tony Stimatz, seconded by Mayor Pro Tem Anita Hummer, to go into Closed Session as allowed by NCGS 143-318.11(a)(3). Those voting in favor were: Baker, Hummer, Stimatz, and Spence. Against: None. The motion carried unanimously. *(Councilman Donnelly had not yet arrived.)*

Motion was made by Councilman Tony Stimatz, seconded by Councilman Ray Donnelly, to come out of Closed Session and return to Regular Session. Those voting in favor were: Baker, Donnelly, Hummer, Stimatz, and Spence. Against: None. The motion carried unanimously.

3. Adjournment:

There being no further business to be discussed, Mayor Peel adjourned the meeting at 7:19 p.m.

Joseph W. Peel
Mayor

Vivian D. White, CMC/NCCMC
City Clerk